

Carbon Reduction Plan

BROADWAY MALYAN

In accordance with PPN-0621 dated October 2025

Commitment declaration: Broadway Malyan is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Broadway Malyan’s baseline emission year is 2022-2023. This is the organisation’s first reporting period.

EMISSIONS	TOTAL (tCO2e)
Scope 1	28.76 tCO2e
Scope 2	50.33 tCO2e
Scope 3 (Included Sources)	521.05 tCO2e
Total Emissions	638.51tCO2e

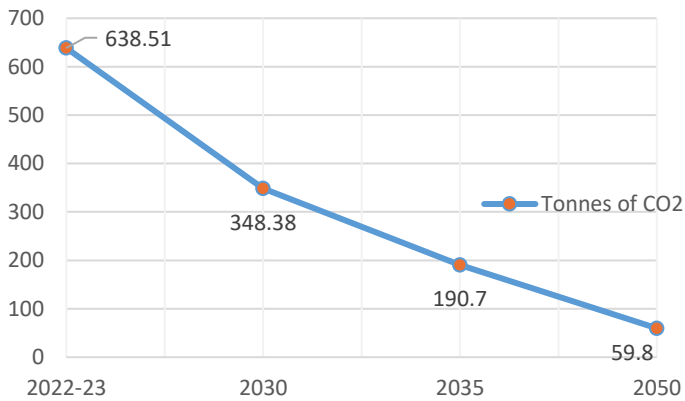


Figure 1: Broadway Malyan UK baseline and decarbonization pathway for Net Zero 2050 - SBTi aligned

EMISSIONS	TOTAL (tCO2e)
Scope 1	28.76 tCO2e
Scope 2	207.00 tCO2e
Scope 3 (Included Sources)	1784.5 tCO2e
Total Emissions	2,020.3 tCO2e

Figure 2: Broadway Malyan global baseline Net Zero 2050

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease over the next 7 years to 348.38 tCO2e by 2030. This is a reduction of 55%. Progress against these targets can be seen in the graph in figure 1. Figure 2 indicates the updated global baseline calculation developed in 2025.

Net Zero Ambition and Targets

To progress toward Net Zero, we have set targets that project emissions reductions over the next 7 years. The plan currently indicates a target of reducing to 348.38 tCO₂e by 2030 in the UK (a 55% reduction from the baseline). **Note:** Calculations for carbon impact from baseline year to current date are in development and have not yet been completed. A revised, publicly shareable plan will be provided once these calculations are finalised.

Current Progress Plan

Progress against the stated targets is reflected in the accompanying decarbonization pathway. The plan includes the following initiatives designed to reduce our carbon impact against the 2022-2023 baseline in the short term, updated impact numbers will be included in the report when verified.

- **Switch energy supply:** Source Office electricity from renewable energy and phase out gas heating where feasible.
- **Office efficiency improvements:** Collaborate with landlords to improve energy efficiency.
- **Behavioural changes:** Encourage season-appropriate clothing, monitor heating and cooling setpoints, and other staff practices.
- **Supply chain engagement:** Liaise with suppliers to improve systems and data collection.
- **Internal training:** Provide carbon reduction training for all locations.

Future Measures (Long-Term Outlook)

We expect to implement additional measures as plans mature, including:

- Low-carbon travel planning
- Reducing home-working impacts
- Occupancy-based assessments and office space rationalisation
- Green lease clauses and selecting efficient buildings for any office moves
- Enhanced waste and water management

Plan for Next Phase of Calculations

To deliver a robust and transparent update based on the global baseline calculated on 2025, the following steps are being undertaken:

1. **Data refresh and validation**
 - Gather latest energy consumption, travel, procurement, and waste data for all offices and operations globally.
 - Validate data quality and completeness, addressing any gaps.
2. **Baseline and target update – developed against recommendations from expert advice**
 - Establish a refreshed baseline year (if required) and confirm the scope boundaries.
 - Recalculate 2030 and 2050 targets aligned with recognized frameworks (e.g., SBTi) and publish the resulting pathway.
3. **Methodology alignment**
 - Confirm alignment with the GHG Protocol and relevant government guidance.

- Document any changes in methodology and clearly communicate implications.
- 4. **Scenario planning**
 - Develop multiple decarbonization scenarios (e.g., business-as-usual, accelerated action) to illustrate potential outcomes.
 - Select preferred scenario with governance input.
- 5. **Stakeholder engagement and governance**
 - Engage key stakeholders to review assumptions and decisions.
 - Obtain board sign-off on the updated plan and publish updates where relevant.
- 6. **Monitoring and updates**
 - Establish regular data reporting intervals (e.g., annually) and governance reviews.
 - Publish progress updates and any interim revisions.

Public Declaration and Sign-Off

This Carbon Reduction Plan has been prepared in alignment with the relevant guidance and reporting standards for Carbon Reduction Plans. Emissions data are reported in accordance with the applicable government reporting standards and the GHG Protocol corporate standard, using appropriate emission factors.

- Scope 1 and Scope 2 emissions are reported in line with SECR requirements.
- Scope 3 emissions are reported to the extent required by the Carbon Reduction Plan standard and the Corporate Value Chain (Scope 3) Standard.
- This plan has been reviewed and approved by Broadway Malyan's board of directors (or equivalent governance body).

Important update: As noted above, the new calculations for updated targets and baselines are under development. A revised, public-facing version will be issued once the calculations are complete and validated.

Contact

For questions about this plan or how we are advancing toward Net Zero, please contact Broadway Malyan's sustainability liaison at m.sirsi@broadwaymalyan.com.

Signed on behalf of Broadway Malyan:



Group Director of Sustainability

Date: 16/10/2025